

ConvergeOne Acquires Advantel Networks

Strategic Acquisition Expands ConvergeOne's National Footprint

EAGAN, Minn., Oct. 1, 2018 /PRNewswire/ -- ConvergeOne Holdings, Inc. (Nasdaq: CVON), a leading global IT services provider of collaboration and technology solutions, today announced that it has acquired Advantel Networks, a premier solutions integrator headquartered in San Jose, California.

Founded in 1984, Advantel delivers critical collaboration solutions and services, such as security, data centers, storage and virtualization, unified communications, contact centers, cloud and integrated and managed services, to businesses worldwide. As a result of the acquisition, Advantel is now *Advantel, a ConvergeOne Company*.

"With this acquisition, ConvergeOne gains the strategic resources to elevate our role as a leading provider of multivendor collaboration technologies, support and services," said John A. McKenna Jr., Chairman and CEO, ConvergeOne. "Advantel's highly skilled employees and committed customer base on the West Coast expands our presence from San Diego to Vancouver, a key area of opportunity for us going forward."

ConvergeOne serves as a trusted advisor to more than 10,000 customers, including 62 percent of the Fortune 100 and 48 percent of the Fortune 500 customers across the healthcare, finance, manufacturing, education, and energy industries. Growth through acquisition is an integral part of ConvergeOne's long-term business strategy to develop a comprehensive portfolio that provides one of the broadest and deepest solution offerings in the industry.

"On behalf of my employees, we are thrilled to join such a successful team," said Mark Ritchie, President, Advantel, a ConvergeOne Company. "For over thirty years, Advantel has worked with small businesses and Fortune 100 enterprises to reduce their infrastructure costs and simplify IT administration. Our quality professional and managed services support is a natural fit with ConvergeOne's existing growing services portfolio and delivery base."

About Advantel Networks

Advantel™ Networks is a premier technology provider that designs, implements and maintains powerful converged communication and data network solutions to businesses worldwide. For over 30 years, Advantel Networks has focused on reducing infrastructure costs and simplifying IT administration for SMB to Fortune 100 enterprises. Our company delivers critical business solutions and services, such as Security, Data Centers, Storage and Virtualization, Unified Communications, Contact Centers, Cloud, and Integrated and Managed Services. Advantel was recently named to The Channel Company's CRN Solution Provider 500 list, underscoring its value in the IT landscape. For more information, visit advantel.com or connect with Advantel Networks on [LinkedIn](#), [Twitter](#) and [Facebook](#).

About ConvergeOne

Founded in 1993, ConvergeOne is a leading global IT services provider of collaboration and technology solutions for large and medium enterprises with decades of experience assisting customers to transform their digital infrastructure and realize a return on investment. Over 10,000 enterprise and mid-market customers trust ConvergeOne with collaboration, enterprise networking, data center, cloud and security solutions to achieve business outcomes. Our investments in cloud infrastructure and managed services provide transformational opportunities for customers to achieve financial and operational benefits with leading technologies. ConvergeOne has partnerships with more than 300 global industry leaders, including Avaya, Cisco, IBM, Genesys and Microsoft to customize specific business outcomes. We deliver solutions with a full lifecycle approach including strategy, design and implementation with professional, managed and support services. ConvergeOne holds more than 6,000 technical certifications across hundreds of engineers throughout North America including three Customer Success Centers. More information is available at www.convergeone.com.

Forward-Looking Statements

This press release includes "forward-looking statements" including, but not limited to, statements relating to the integration of Advantel, the operation of the Advantel business and the achievement of synergies and efficiencies, in each case following the acquisition. These forward-looking statements reflect ConvergeOne's current views and information currently available. This information is, where applicable, based on assumptions that ConvergeOne believes, as of the date hereof, provide a reasonable basis for the information contained herein. Forward-looking statements can generally be identified by the use of forward-looking words such as "may," "will," "would," "could," "expect" or other similar words, and include statements regarding

ConvergeOne's plans, strategies, objectives and targets.

These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of ConvergeOne. These risks, uncertainties, assumptions and other important factors include, but are not limited to: (1) the possibility that ConvergeOne may be adversely affected by economic, business, and/or competitive factors; (2) ConvergeOne's ability to identify and integrate acquisitions and achieve expected synergies and operating efficiencies in connection with acquired businesses; (3) changes in applicable laws or regulations; and (4) other risks and uncertainties indicated from time to time in the reports ConvergeOne files with the Securities and Exchange Commission including its Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q.

Actual results, performance or achievements may differ materially, and potentially adversely, from any forward-looking statements and the assumptions on which those vary from forward-looking statements are based. You are cautioned not to place undue reliance on forward-looking statements as a predictor of future performance as such statements are inherently subject to various significant risks, uncertainties and other factors, many of which are beyond ConvergeOne's control. All information herein speaks only as of the date hereof. Except as required under applicable law, ConvergeOne undertakes no duty to update or revise the information contained herein.

Media Contact:

Scott Clark
Vice President, Marketing, ConvergeOne
651.393.3957
sclark@convergeone.com

Investor Relations:

Scott MacDonald
651.393.6399
smacdonald@convergeone.com

View original content to download multimedia: <http://www.prnewswire.com/news-releases/convergeone-acquires-advantel-networks-300721411.html>



SOURCE ConvergeOne

<https://onec1.mediaroom.com/2018-10-01-ConvergeOne-Acquires-Advantel-Networks>