

Clearlake Capital-Backed ConvergeOne Announces Strategic Acquisition of New York-based Annese & Associates, Inc.

Acquisition Expands ConvergeOne's Cisco Footprint, Certifications, and Portfolio of Services and Solutions Capabilities across Northeastern United States.

EAGAN, Minn., July 18, 2017 /[PRNewswire](#)/ -- ConvergeOne, a leading IT services provider of collaboration and technology solutions, today announced that it has acquired Annese & Associates, Inc., a Cisco Gold Certified Partner and IT thought leader based in New York. Effective immediately, Annese is now *Annese, a ConvergeOne Company*. This acquisition solidifies ConvergeOne's position as a leading provider of Collaboration and IT enabled Solutions in the market today.

"This acquisition is an ideal addition to ConvergeOne and represents a natural progression in our ongoing strategy to develop and grow customer relationships by providing comprehensive solutions, services, and support," said John A. McKenna Jr., chairman and CEO, ConvergeOne. "ConvergeOne shares Annese's focus and commitment to deliver outcomes-based solutions for our customers. As a Cisco Gold Partner, the Annese team brings additional Cisco solutions and service capabilities in enterprise networking, security, collaboration, and cloud, backed by four decades of experience and expertise. This acquisition enables us to increase our presence in the northeastern United States and advance our leadership position as a single-source provider of multivendor technologies, support, and services."

ConvergeOne serves as a trusted advisor to more than 5,700 customers, including 52 percent of the Fortune 100 and 40 percent of the Fortune 500 customers across the healthcare, finance, manufacturing, education, and energy industries. ConvergeOne's deep technical expertise and end-to-end service capabilities differentiate the company from other IT service providers. Through existing relationships with more than 200 leading and next generation technology partners, ConvergeOne provides leading, multivendor solutions and services that solve customers' business challenges regardless of their existing infrastructure.

Growth through acquisition is an integral part of ConvergeOne's long-term business strategy to develop a comprehensive portfolio that provides one of the broadest and deepest solution offerings in the industry. Since 2005, ConvergeOne has successfully acquired and integrated 12 companies.

With the acquisition, Ray Apy will continue to lead Annese as senior vice president of *Annese, a ConvergeOne Company*, reporting to Paul Maier, president and CEO, Solutions, ConvergeOne.

"At Annese, our focus has always been on the longevity of our business and doing right by our employees," Apy said. "As part of a much larger company, this acquisition will provide our employees with unparalleled professional growth and development opportunities. Through ConvergeOne's broad reach and manufacturer portfolio, our customers will gain more flexibility coupled with the same great customer service approach they've come to expect from Annese."

About Annese & Associates, Inc.

Annese & Associates Inc. is a technology solutions provider backed by four decades of expertise and relationships, with a continual focus on innovation. Annese has built their business on making connections and their reputation on customer excellence. Guided by their services methodology, Annese designs an end-to-end IT experience, implementing the tools of today and designing for the emerging technologies of tomorrow. At Annese, our connections extend beyond devices and networks; we connect people to people and bring ideas to action.

About ConvergeOne

Founded in 1993, ConvergeOne is a leading global IT service provider of collaboration and technology solutions for large and medium enterprise with decades of experience assisting customers to transform their digital infrastructure and realize a return on investment. Over 5,700 enterprise and mid-market customers trust ConvergeOne with collaboration, enterprise networking, data center, cloud and security solutions to achieve business outcomes. Our investments in Cloud infrastructure and managed services provide transformational opportunities for customers to achieve financial and operational benefits with leading technologies. Uniquely positioned, ConvergeOne has partnerships with more than 200 global industry leaders, including Avaya, Cisco, IBM, Genesys and Microsoft to customize specific business outcomes. We deliver solutions with a full life cycle approach including strategy, design and implementation with professional, managed, cloud and support services. ConvergeOne holds more than 1,700 technical certifications across hundreds of engineers throughout North America including three Network Operations Centers.

About Clearlake Capital Group, L.P.

Clearlake Capital Group, L.P. is a leading private investment firm founded in 2006. With a sector-focused

approach, the firm seeks to partner with world-class management teams by providing patient, long-term capital to dynamic businesses that can benefit from Clearlake's operational improvement approach, O.P.S.® The firm's core target sectors are software and technology-enabled services; industrials and energy; and consumer. Clearlake currently has over \$4 billion of assets under management and its senior investment principals have led or co-led over 90 investments. More information is available at www.clearlake.com.

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